

Reported Recommending
 Ind. Postponed
 Passed House
 Failed to Pass House
 Passed Senate
 Failed to Pass Senate

House File 68

January 21, 1947.
 Ways and Means.

By McFARLANE and REDMAN.

A BILL FOR

An Act amending subsection sixteen (16) of section four hundred twenty-seven point one (427.1), Code 1946, and providing for the exemption of household goods for taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Subsection sixteen (16) of section four hundred
 2 twenty-seven point one (427.1), Code 1946, is hereby amended
 3 by striking all of the first six (6) lines and inserting in
 4 lieu thereof the following: "Household goods of all descriptions,
 5 musical instruments not used commercially, radios, wearing
 6 apparel and food provided for the family, to the taxable value
 7 of nine hundred dollars (\$900.00)."

EXPLANATION OF H. F. 68

The bill presented is a simple one, and a measure carrying substantially the same provisions passed the Iowa Senate almost unanimously at the last session, but was not pushed for action in the House. It substitutes for the present involved exemption section, a flat exemption of \$900 in the taxable value of all goods and appurtenances of the ordinary home. This means an exemption of \$1500 in actual value, sufficient to cover all of the household equipment of the ordinary home.

According to state tax commission data, a very small valuation in household goods is assessed in Iowa annually. In by far the larger number of taxing districts no attempt is made to assess such property. Either there should be a general assessment of property of this character, or the practice, long continued, of ignoring the law, should be legalized by a clear exemption.